CASE STUDY

Greatly Improved Cash Management and Disbursement Controls

CLIENT: LARGE INTEGRATED CONSTRUCTION FIRM

Refined AP process



WHAT YOU WILL READ

The challenge · The outcomes · How we did it · Competencies applied

THE CHALLENGE

- Lack of process and visibility around cash management
- Poorly trained staff that caused errors and waste
- Mismanaged credit facilities
- Poor management of contracts and contract terms
- In ability to support evolving business strategy

THE OUTCOMES

- Refined AP process
- 95% reduction in time required to do payment selection
- Increased working capital, providing more flexibility to grow the business
- Aligned finance organization with growth strategy



HOW WE DID IT

- Reviewed and updated vendor terms in ERP
- Developed a new disbursement review and approval process
- Automated the manual payment selection process enabling client to use its ERP system
- Disabled more than 50% of the total vendor population by identifying inactive vendors

COMPETENCIES APPLIED

Finance and Accounting Advisory **Organizational Change Management**

Process Optimization

PHOTO

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DISCUSS A SIMILAR CHALLENGE: INFO@BOXLEYGROUP.COM